

# TNPSC – GROUP I

## GENERAL STUDIES - 2019 (ENGLISH)

### ECONOMICS

1. Which one of the following is the source of direct tax?  
**(A) gift tax** (B) Customs duty  
(C) excise duty (D) service tax
  
2. The sum of the deficit under Revenue account and deficit under capital account is  
**(A) Budgetary deficit**  
(B) Primary deficit  
(C) Fiscal deficit  
(D) Revenue deficit
  
3. The process of removal or relaxation of Governmental restrictions in all stages in Industry is known as  
**(B) Liberalisation**  
(A) Privatisation  
(C) Globalisation  
(D) Disinvestment
  
4. In which of the Industrial Policy Resolution (IPS) the establishment of socialistic pattern of society was adopted?  
**(B) Industrial Policy Resolution of 1956**  
(A) Industrial Policy Resolution of 1948  
(C) Industrial Policy Resolution of 1985  
(D) Industrial Policy Resolution of 1991
  
5. Inflation adversely affects  
**(B) Fixed income earners**  
(A) Profit earners  
(C) Speculators  
(D) Investor
  
6. The objectives of Monetary policy is / are  
I. Price stability  
II. Economic growth  
III. Social justice  
IV. Reducing budgetary deficit  
**(C) I, II and III only**  
(A) I only (B) II and III only  
(D) IV only

# TNPSC – GROUP I

## GENERAL STUDIES - 2019 (ENGLISH)

7. Consider the following statement.  
50% of the India's poor people live in following states.
1. Uttar Pradesh, Bihar, Madhya Pradesh and Jharkhand.
  2. Goa, Karnataka, Andhra Pradesh and Jharkhand.
  3. Bihar, Gujarat, Himachel Pradesh and Jammu.
  4. Kerala, Sikkim, Arunachel Pradesh and Bihar

Which one of the above is / are correct?

- (A) 1 only (B) 2 and 3  
(C) 4 only (D) 1 and 4

8. Agricultural crop insurance was introduced by Government of India in
- (A) 1986 (B) 1984  
(C) 1985 (D) 1989

9. Match List I with List II and select the correct answer using the codes given below lists:

List – I (Event)	List II (Year)
(a) Special Economic zones policy	1. 1991
(b) New Foreign Trade Policy	2. 2000
(c) Goods and services Tax act	3. 2015
(d) Narashimham Committee Report	4. 2017

	(a)	(b)	(c)	(d)
(A)	2	3	4	1
(B)	2	4	1	3
(C)	4	2	3	1
(D)	4	3	2	1

10. Who said, "The District Administration is the total Management of public affair"?
- (A) S.S. Khera (B) Ramsay Mac Donald  
(C) Warren Hastings (D) Anumantha Rao

11. With reference to the Rural development in India, consider the following statements:
1. Poverty alleviation and welfare of the people
  2. The process of urbanization in rural areas

# TNPSC – GROUP I

## GENERAL STUDIES - 2019 (ENGLISH)

Which of the statements given above is/are correct?

- (A) 1 only (B) 2 only  
(C) Both 1 and 2 (D) Neither 1 nor 2

12. Which of the following taxes have been subsumed under GST (Goods and Services Tax)?

- (A) Corporate tax, Customs duty, Service tax  
**(B) Excise duty, Entertainment tax, Sales tax**  
(C) Minimum alternate tax, Sales tax, State VAT  
(D) Luxury tax, Capital gain tax, Cess and Surcharges

13. Which among the followings are the major reasons for driving out sourcing?

1. Technological innovation
2. Economic emergence of developing nations
3. The knowledge based economy
4. Favourable balance of payment

Select correct answer from the codes given below.

- (A) 1 and 2 (B) 4 and 2  
**(C) 1, 2 and 3** (D) 1, 3 and 4

14. Which of the following factors influence digitalisation in banking sector?

1. Changing consumer behavior
2. Financial inclusion and government initiation
3. Increased smart phone usage.

Select the answers from the codes given below

- (A) 1 and 2 (B) 2 and 3  
(C) 1 and 3 **(D) 1, 2 and 3**